

## Risk Policy

Utilita Water Solutions effectively manages risk by providing a systematic Enterprise Risk Management (ERM) methodology which is employed throughout all levels of the Contract. The ERM process supports managers making informed business decisions in order to improve outcomes for Utilita stakeholders.

This ERM approach encourages continuous improvement and permeates a “think risk” culture throughout Utilita.

### Our Objective

Make managing risk for Utilita an integral part of good business practice which supports business decisions, mitigates risks across all of Utilita’s activities and ultimately safeguards stakeholder value.

### Our Methods

At Utilita Water Solutions we will meet this objective by:

- Aligning our approach to risk management with ASX Corporate Governance Principle 7 (Recognise and manage risk) and AS/NZS ISO 31000:2009 (Risk management - Principles and guidelines).
- Ensuring that managing risk is an integral part of strategic planning and management processes, and that all our people are trained and aware of the benefits of implementing effective risk management into their day to day business.
- Giving attention to the identification, evaluation, treatment, monitoring, documentation, and reporting of risk.
- Reporting all high and extreme risks and their action plans to senior management.
- Considering risk at all stages of each opportunity.
- Informing the Joint Leadership Team and management in a timely manner about both material and nonmaterial business risks that pose the greatest risk to stakeholder value.
- Informing all employees that they are responsible for applying the ERM principles in their workplace and ensuring staff members are trained in the application thereof.

The Joint Venture parent companies, via to Joint Leadership Team, Broadspectrum and Downer Board of Directors are responsible for the overall risk management strategy through their Risk, Audit and Compliance Committees (RACC). The RACC is responsible for administering the ERM Program across both organisations. Each executive and line manager is responsible for ensuring that the requirements of the ERM process are met for the area of that manager’s responsibility.

### Nathan Hallam

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Utilita Water Solutions

*A Broadspectrum and Downer Utilities Joint Venture*